

## Texas and Europe

### Employment, Investment, and Trade Linkages

#### Employment

European investment in Texas supported 233,500 jobs in 2006; 25% of the jobs were in manufacturing. Schlumberger, the French-owned oilfield and services provider, is one of the top 50 employers in the state.

#### Investment

Of the \$96.6 billion invested in Texas in 2006, 62%, or \$59.6 billion came from Europe.

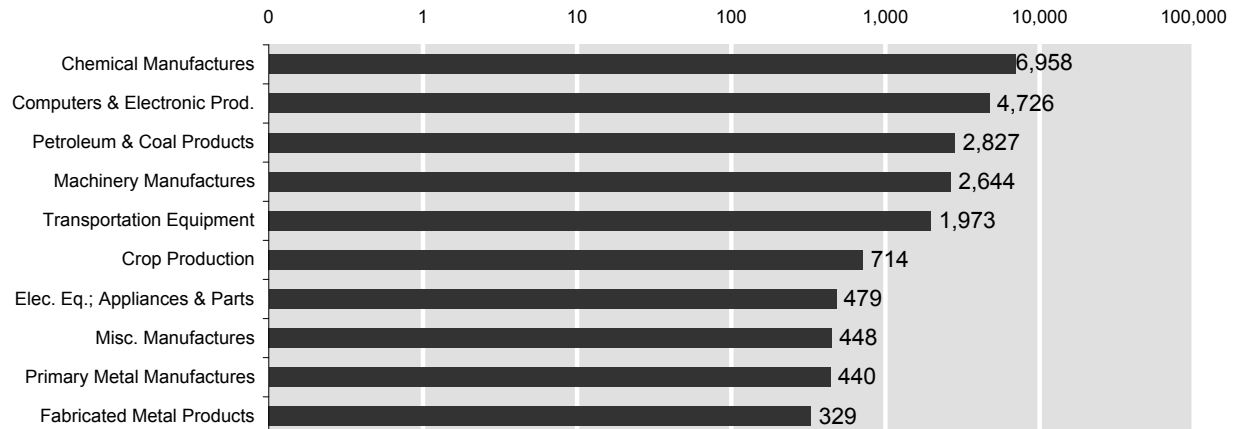
| <b>Sources of FDI within Texas, 2006</b> |                          |
|--|--------------------------|
| <b>Country</b>                           | <b>FDI (\$ Millions)</b> |
| United Kingdom                           | 19,172                   |
| Germany                                  | 10,562                   |
| France                                   | 10,081                   |
| Netherlands                              | 9,641                    |
| Japan                                    | 9,100                    |

#### Trade

In 2007, Europe purchased \$22.7 billion worth of goods from Texas. Top exports include chemicals, computers and machinery while exports of petroleum and coal products have grown the fastest since 2000

| <b>Top European Export Markets, 2007</b> |                              |
|--|------------------------------|
| <b>Country</b>                           | <b>Exports (\$ Millions)</b> |
| Netherlands                              | 5,293                        |
| United Kingdom                           | 3,274                        |
| Belgium                                  | 3,180                        |
| Germany                                  | 2,861                        |
| France                                   | 1,931                        |

#### Top Ten Exports to Europe (\$ Millions)



Source: Bureau of Economic Analysis; Office of Trade and Industry Information