

## Michigan and Europe

### Employment, Investment, and Trade Linkages

#### Employment

European investment in Michigan supported 145,900 jobs in 2004; nearly 40% were in manufacturing.

#### Investment

Of the \$38.9 billion invested in Michigan in 2004, 77%, or \$29.8 billion came from Europe.

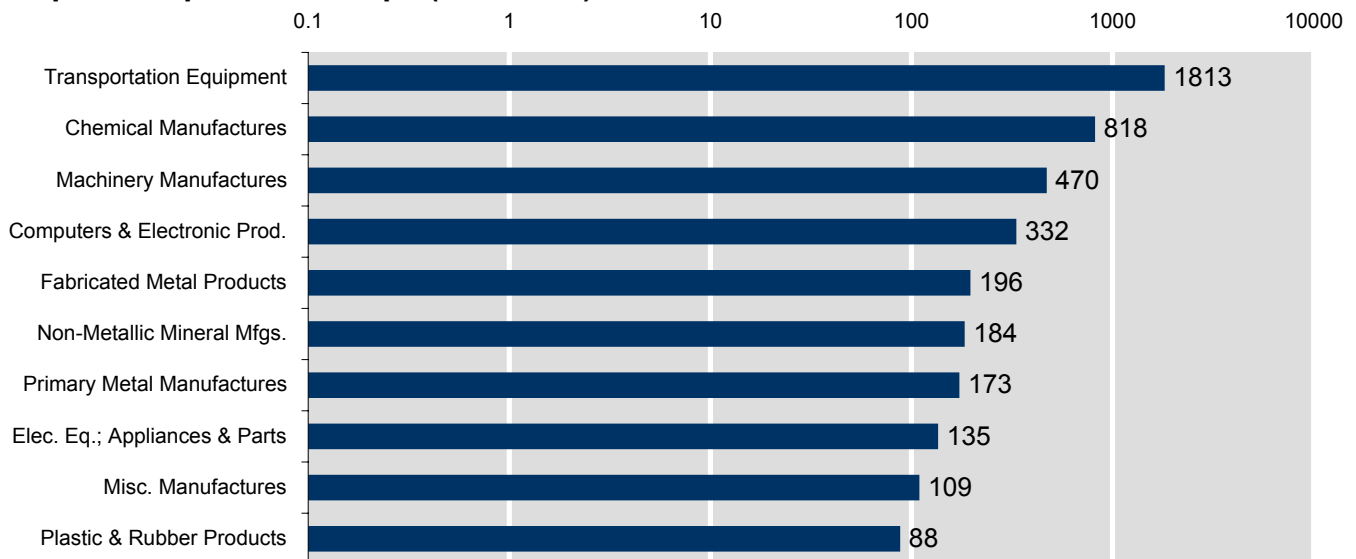
<b>Sources of FDI within Michigan, 2004</b>	
<b>Country</b>	<b>FDI (\$ Millions)</b>
Germany	23,742
Japan	4,942
Canada	2,566
France	1,807
United Kingdom	1,563

#### Trade

In 2005, Europe purchased \$4.5 billion worth of goods from Michigan. Not surprisingly, transportation equipment is Michigan's top export to Europe.

<b>Top European Export Markets, 2005</b>	
<b>Country</b>	<b>Exports (\$ Millions)</b>
Germany	1,057
United Kingdom	716
Austria	592
France	479
Belgium	443

#### Top Ten Exports to Europe (\$ Millions)



Source: Bureau of Economic Analysis; Office of Trade and Industry Information