

Luxembourg & the United States Investment and Trade Figures

Investment

Investment between the U.S. and Luxembourg is skewed in favor of Luxembourg. The bulk of bilateral investment flows remain in financial services and related industries. U.S. affiliate sales in Luxembourg were almost triple that of affiliates in the U.S. The employee balance favors the U.S. with almost three times the amount of affiliate employees.

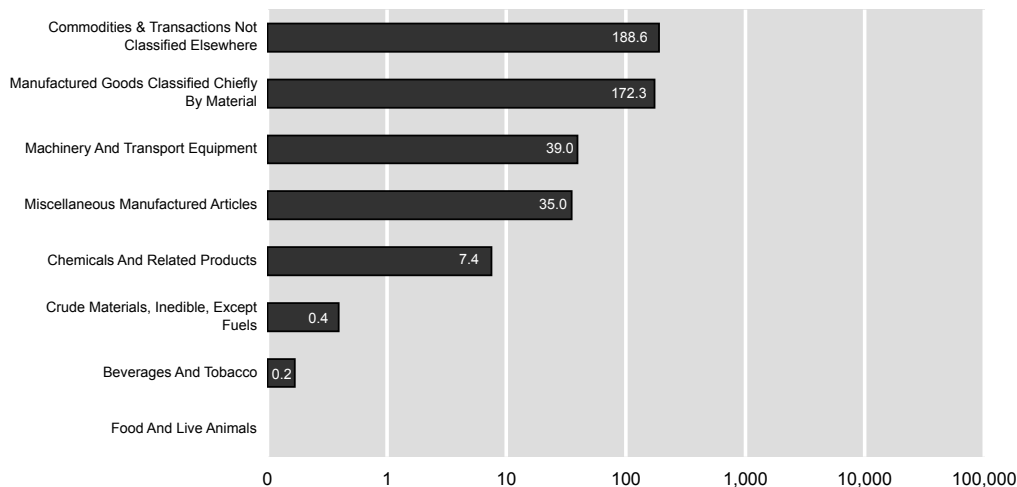
Luxembourg - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in Luxembourg	Luxembourg in U.S.
Foreign Direct Investment* (2009)	174.1	127.8
Total Assets of Affiliates	907.9	14.3
Foreign Affiliate Sales	18.2	7.0
Value Added of Affiliates	0.7	2.6
Affiliate Employees	13,600	35,500

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

Trade volumes are rather small—with exports to the U.S. totaling just \$440 million in 2009, while imports from the U.S. are \$530 million. The U.S. accounted for only 2.1% of total exports but over 13% excluding intra-EU exports. Imports from the U.S. accounted for 2.2% of the total in 2009 and 7.7% excluding intra-EU imports.

Top Ten U.S. Imports from Luxembourg, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information