

Latvia & the United States Investment and Trade Figures

Investment

Latvia has attracted the least amount of foreign direct investment from the United States. Investment linkages are slightly negative but are expected to gradually expand over the next decade. U.S. affiliates supported only 1,000 jobs, the lowest among EU12 countries, but more than double the jobs supported in Latvia in 2000.

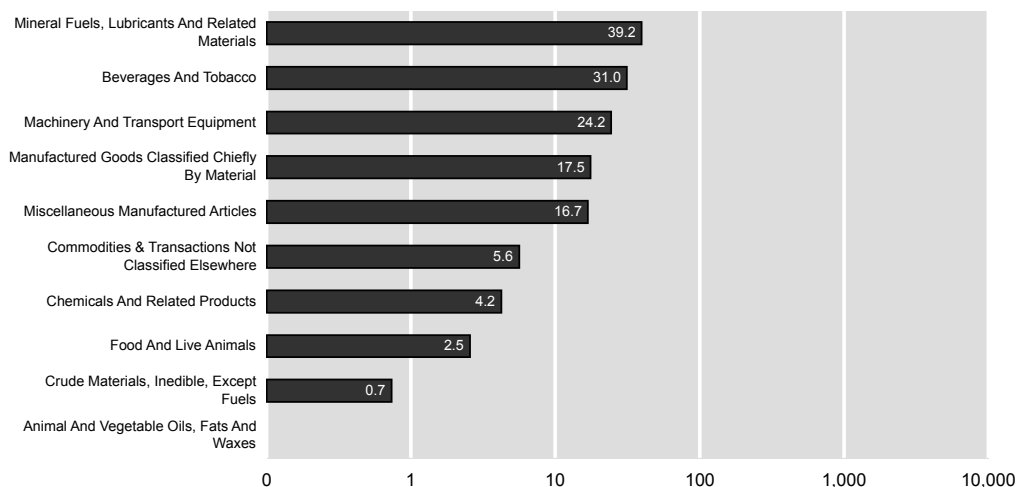
Latvia - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in Latvia	Latvia in U.S.
Foreign Direct Investment* (2009)	-0.006	-0.001
Total Assets of Affiliates	0.54	-
Foreign Affiliate Sales	0.29	-
Value Added of Affiliates	0.01	-
Affiliate Employees	1,000	-

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

U.S. imports from Latvia have increased steadily over the past decade, with imports consisting mainly of mineral fuels, beverages and tobacco and machinery and transport equipment. The U.S. imported \$120 million worth of goods from Latvia in 2009. The U.S. is a small supplier to Latvia, with Latvian imports of U.S. goods totaling just \$80 million in 2009, 3.4% of Latvia's extra-EU imports.

Top Ten U.S. Imports from Latvia, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information