

Italy & the United States Investment and Trade Figures

Investment

The investment balance favors Italy—U.S. investment in Italy totaled \$31.5 billion in 2009, versus the \$9.7 billion invested by Italian firms in the U.S. U.S. investment was mostly concentrated in manufacturing, wholesale trade, information, and finance. Value added by U.S. affiliates in Italy was over three times as much as that produced by Italian affiliates in the U.S. With U.S. foreign affiliates employing some 232,900 workers in 2008, the employment balance clearly favors Italy.

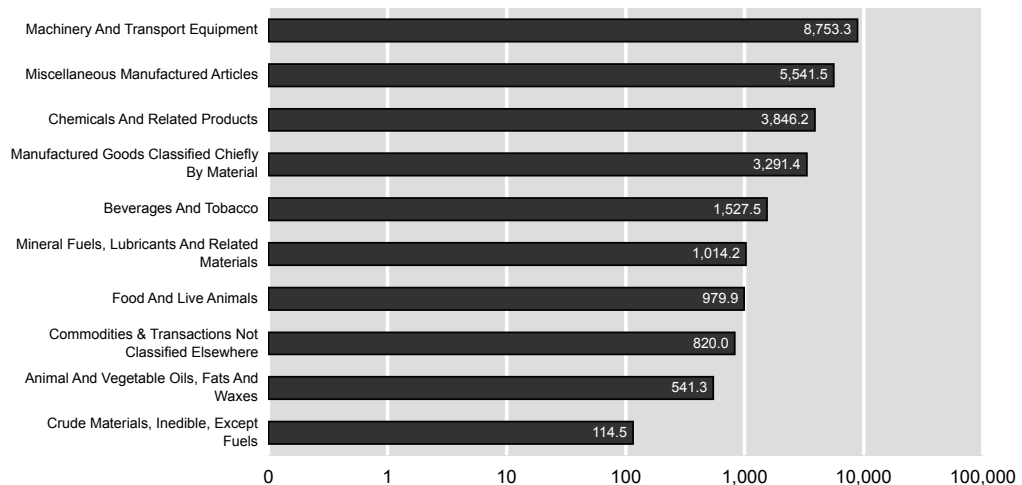
Italy - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in Italy	Italy in U.S.
Foreign Direct Investment* (2009)	31.5	9.7
Total Assets of Affiliates	139.9	174.8
Foreign Affiliate Sales	129.3	38.6
Value Added of Affiliates	33.0	9.0
Affiliate Employees	232,900	86,500

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

The U.S. accounted for 5.9% of total exports from Italy in 2009, but a share of 13.8% of total exports after excluding intra-EU trade, down from 26.6% at the start of the decade. Machinery, transportation goods, and manufactured goods were the top exports to the U.S. Regarding imports, the U.S. supplied 3.2% of total imports by Italy in 2009, although the share rises to 7.5% after accounting for intra-EU imports.

Top Ten U.S. Imports from Italy, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information