

Germany & the United States

Investment and Trade Figures

Investment

The investment balance favors the U.S., with U.S. investment in Germany totaling \$116.8 billion in 2009 versus \$218.2 billion of German investment in the U.S. America's total asset base in Germany was only about one-third that of Germany's asset base in the U.S. in 2008, although the value added by American affiliates operating in Germany (\$94.1 billion in 2008) exceeded that of German affiliates in the United States. The employment balance favored Germany in 2008. U.S. and German affiliates combined employed over 1.2 million workers.

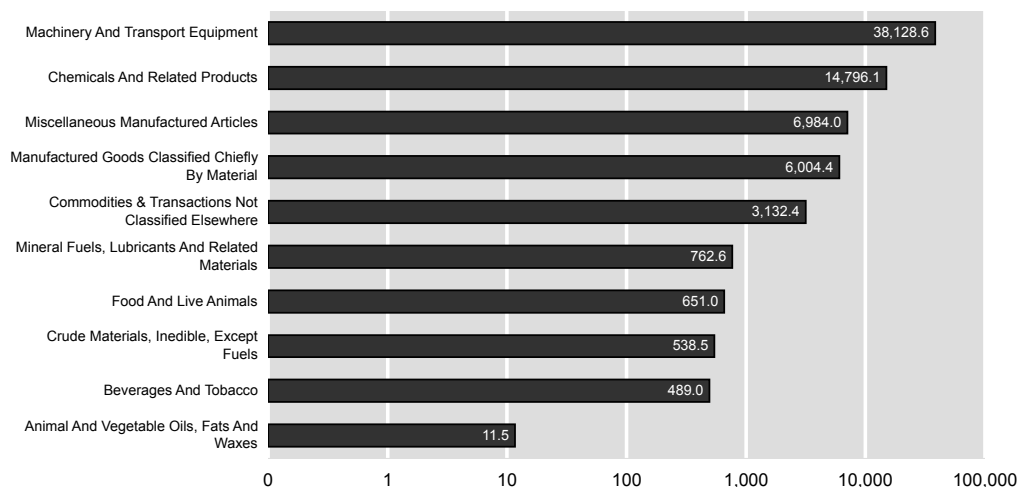
Germany - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in Germany	Germany in U.S.
Foreign Direct Investment* (2009)	116.8	218.2
Total Assets of Affiliates	546.5	1,583.0
Foreign Affiliate Sales	347.4	394.1
Value Added of Affiliates	94.1	82.4
Affiliate Employees	621,300	614,200

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

Germany is the largest European exporter to the U.S., with exports to the U.S. totaling \$74.7 billion in 2009, a drastic decline from \$104 billion in 2008. The U.S. accounted for just over 6.7% of total German exports, but 17.8% when intra-EU trade flows are excluded. Imports from the U.S. into Germany totaled \$39.6 billion—that equates to 4.3% of total German imports or 12.1% excluding intra-EU trade. Nearly three-fourths of U.S. imports from Germany consist of chemicals and machinery and transportation equipment.

Top Ten U.S. Imports from Germany, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information