

France & the United States Investment and Trade Figures

Investment

The direct investment balance favors the U.S., with U.S. investment in France (\$85.8 billion) just 45% of total French investment in the U.S. in 2009 (\$189.3 billion). The U.S. is a significant market for French firms, with U.S. affiliates of French firms recording \$278.5 billion in sales during 2008. The employment balance now favors France. U.S. and French affiliates combined employed over 1 million workers in 2008.

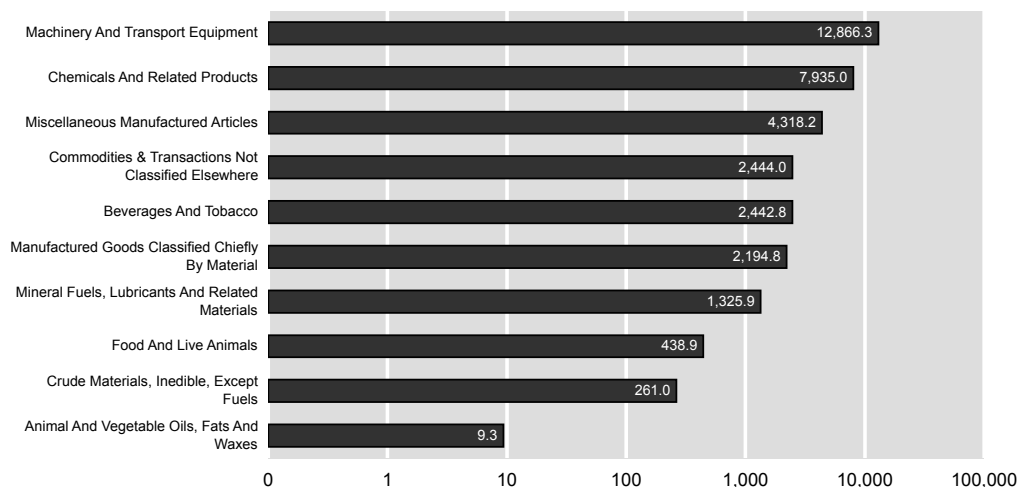
France - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in France	France in U.S.
Foreign Direct Investment* (2009)	85.8	189.3
Total Assets of Affiliates	334.2	1,263.2
Foreign Affiliate Sales	231.9	278.5
Value Added of Affiliates	56.7	57.5
Affiliate Employees	604,400	550,200

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

The U.S. accounted for 5.7% of total exports from France in 2009, but a share of 14.7% of total exports when intra-EU trade is excluded. Products exported to the U.S. ran the gamut, from heavy machinery and transportation equipment to chemicals and agricultural products. Regarding imports, the U.S. supplied 4.7% of total imports by France in 2009, although the share rises to 15.2% after accounting for intra-EU trade, down from 25.2% in 1999.

Top Ten U.S. Imports from France, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information