

Belgium & the United States

Investment and Trade Figures

Investment

America's direct investment position in Belgium is nearly twice as large as Belgium's investment stakes in the U.S. U.S. direct investments in Belgium are increasingly made in the services sector and the manufacturing sector though the latter is larger in terms of jobs supported. Belgian affiliates employed 39% more workers in the U.S. than U.S. affiliates in Belgium. Value added by U.S. affiliates in Belgium totaled \$22.5 billion in 2008, 30% more than that of Belgium affiliates in the United States.

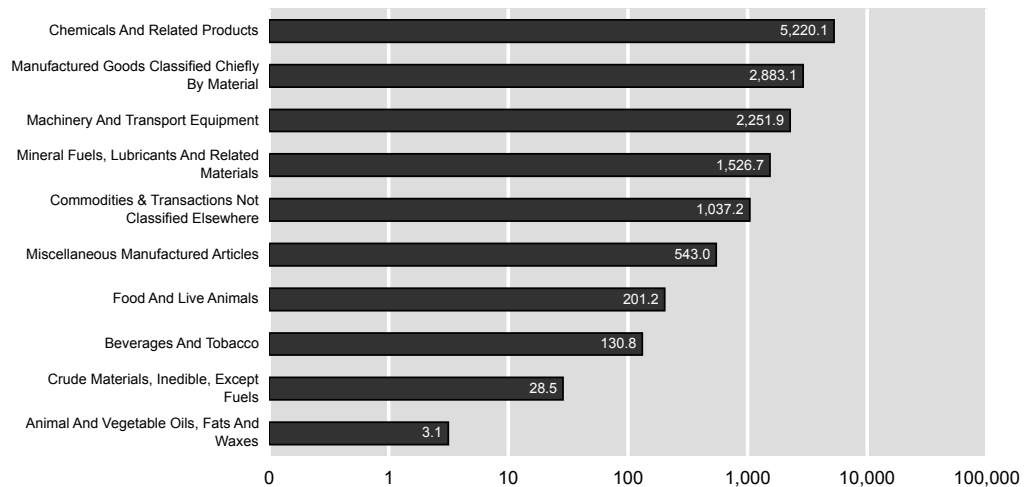
Belgium - U.S. Global Linkages, 2008		
(\$ billions)		
	U.S. in Belgium	Belgium in U.S.
Foreign Direct Investment* (2009)	69.8	38.5
Total Assets of Affiliates	319.7	241.7
Foreign Affiliate Sales	138.9	66.7
Value Added of Affiliates	22.5	17.3
Affiliate Employees	129,000	179,300

*Based on a historic-cost basis, data for 2009; all data for majority-owned nonbank affiliates

Trade

The U.S. accounted for 5.4%, or \$19.9 billion, of total exports from Belgium in 2009. The share of total exports rises to 22.2% when intra-EU trade is excluded, down from a high of 31.8% in 2002. Chemicals and manufactured goods lead the way as the top export categories. Regarding imports, the U.S. supplied 5.7% of total imports by Belgium in 2009, although the share rises to 19.9% after accounting for intra-EU trade.

Top Ten U.S. Imports from Belgium, 2009 (in \$ millions)



Source: Bureau of Economic Analysis, International Monetary Fund; Office of Trade and Industry Information