



European-American Business Council

"Investment ~ Innovation ~ Integration"

Trans-Atlantic Bio-Fuels Standards

EABC POLICY PAPER

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The European-American Business Council represents 70 US and European-based global companies, united in promoting Trans-Atlantic investment, innovation and integration. We support enhanced EU-US government-to-government and industry-government collaboration on Bio-Fuels standards. As such, EABC members applaud the April 2007 EU-US Summit Declaration's commitment to strategic Trans-Atlantic energy cooperation and support for the diversification of energy sources and supplies. EABC members encourage both EU and US policy-makers to commit to *establishing common Bio-Fuels standards*, so that a friction-free, competitive Atlantic market for alternative fuels can be fully developed.

The planned activities on regulatory cooperation led by the Transatlantic Economic Council are an excellent opportunity to reinforce policy on Bio-Fuels and build a common foundation for development of, in particular, second generation Bio-Fuels. EABC members support the Declaration's call for the development of *common specifications* for pure Bio-Fuels by the end of this year, as well as the establishment of "a roadmap before summer for developing common standards for Bio-Fuels." If developed and implemented effectively, a roadmap would serve to improve legal certainty – a major priority for all affected industrial sectors.

This roadmap should address the following aspects of Bio-Fuels:

- Physical-chemical specifications for pure Bio-Fuels and relevant blends.
- Lifecycle greenhouse gas emissions specifications for pure Bio-Fuels.
- Sustainability criteria for pure Bio-Fuels.
- Opportunities for R&D cooperation to help meet regulatory targets.
- Choice & availability.

In addition the roadmap should:

- Include milestones which take US or EU regulatory timelines (e.g. Low Carbon Fuel Standards, Fuel Quality Directive) into consideration.
- Take all relevant industrial sectors into account – including producers, technology providers, engine makers, those affected by Bio-Fuel production, and end-users.

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